



Treasurer's Report  
June 8, 2014

It is a privilege to be in service to E.P.G.S.A. as Treasurer for Panel 63. The following items summarize significant activities for the past three months:

1. Received tax information for 2013. Our tax accountant filed for an extension of IRS exempt organization return to July 15, 2014. The application was processed and accepted at no cost to E.P.G.S.A.
2. Prepared subcommittee budget emails for all subcommittee Chairpersons.
3. Attended and presented at Districts 25, 64, 58 and 24 business meetings regarding Treasurer duties and Area 59 financial status.
4. Attended the SEPIA annual Gratitude Breakfast

The financial status of E.P.G.S.A. is as follows (please see attached reports):

- A. The checking account balance as of June 6, 2014 is \$9,133.77.
- B. Our savings account as of June 6, 2014 is \$22,416.44, which represents 100% of our prudent reserve requirement.
- C. Please see the Fiscal YTD (Dec. 1, 2013 – May 31, 2014) Profit And Loss Statement report for details of income and expenses.
- D. Contributions for the first half of FYTD totaled \$33,361.42 compared to \$39,213.35 a year ago.
  - a. This is a -9.3% decrease compared to the same period last year.
  - b. The Treasurer was away the last two weeks of May and has about \$2,000 that would have been deposited prior to the close of our books the end of that month. An estimate of contributions would have been about \$35,361. This would be about a -4% decline.
- E. Our expenses have decreased by -7.5% resulting in a smaller loss than the same time period last year of +3.5%. *Please refer to the enclosed Financial Comparison Report for details.*

Action requests:

1. Please make sure all GSR's get the new Treasury address:
  - a. Please make checks payable to "E.P.G.S.A."
  - b. PLEASE INCLUDE Group Service number for most accurate accounting:  
**Treasurer, EPGSA (Area 59)**  
**P.O. Box 576**  
**Unionville, PA 19375**
2. ***Please share the importance of steady contributions versus one large amount each year.***

3. We are grateful to groups for their contributions and connection to the Unity of our Fellowship to carry the message. ***Please ask GSR's to encourage their groups to share in Unity their financial resources they can spare to help the area carry the message. Your generosity is greatly appreciated.***

In Fellowship & Service, Ken D, Treasurer

<b>Financial Comparison 2014 versus 2013</b>				
<i>six (6) months ending May 31, 2014 (note that our financial year runs Dec. 1 through Nov. 30 each year)</i>				
	<b>2013</b>	<b>2014</b>	<b>CHANGE \$</b>	<b>CHANGE %</b>
<b>INCOME</b>	\$ 39,213.35	\$ 33,361.42	\$ 5,851.93	-14.9%
<b>CONTRIBUTIONS</b>	\$ 36,996.10	\$ 33,551.43	\$ 3,444.67	-9.3%
<b>EXPENSES</b>	\$ 39,851.39	\$ 36,845.18	\$ 3,006.21	-7.5%
<b>NET INCOME</b>	\$ (3,609.64)	\$ (3,483.76)	\$ (125.88)	3.5%

<b>E.P.G.S.A. (Area 59) Current Accounts</b>	
As of 6/6/2014	<b>AMOUNT</b>
<b>Checking*</b>	<b>\$9,133.77</b>
<b>Savings (Prudent Reserve)</b>	<b>\$22,416.44</b>
<b>Total Cash Assets</b>	<b>\$31,550.21</b>

*100% of requirement*

*\* due to treasurer vacation, estimated \$2000 pending deposit to checking NOT INCLUDED.*