



Treasurer's Report, Panel 65, 12/08/14

Welcome to the Panel 65 Area 59 Committee!

I look forward to working with all of you. Please feel free to contact me with any questions about finance or other Area matters. I hope to be able to meet with you at Area events, District workshops and District meetings.

Where to Send Contributions for Area 59

Please send any contributions to:

EPGSA
P.O. Box 222
Glenolden, PA 19036-0222

Please make the check payable to "EPGSA". This is very important. The bank has a problem if it's made out to Area 59 or to me.

EPGSA Financial Status

- A. The checking account balance as of November 30, 2014 is \$17,952.77.
- B. Our savings account as of November 30, 2014 is \$22,710.91 which represents 100% of prudent reserve.
 - a. \$850.00 of the Commercial Savings Total is the International Convention PA Hospitality Suite Fund.
Please see our www.area59aa.org web site to make a member or group contribution.
- C. Income and Expense (aka P&L) report attached.
- D. Contributions for FYTD (11/30/14) totaled \$71,968 compared to \$73,886 a year ago.
 - a. This is a -2.6% decrease compared to the same period last year.
- E. Expenses for FYTD were \$70,012 compared to \$72,617 a year ago.
- F. Net Income rose +6.8% (+\$1,555) to \$3,826 for the end of year two of Panel 63.

Thank you for the opportunity to be of service!

Respectfully Submitted,

Steve Schmidt
Area 59, Panel 65 Treasurer