



Treasurer's Report
December 8, 2013

This report provides an update since the annual report was presented at E.P.G.S.A.

1. The Sales Tax Exemption Certificate (to exempt us from sales tax) that is valid through January 2014 is in process to be renewed.
2. A decision has been made to retain Shelcusky Associates as our accounting and tax consultant for 2014.

The financial health of E.P.G.S.A. is as follows based on one full fiscal year of data ending November 30, 2013:

1. The checking account balance is \$16,960.47.
2. The savings account balance is \$22,403.43 which covers 100% of our prudent reserve requirement.
3. Total income for the first year of Panel 63 was \$78,376. This is a 2.3% decrease compared to 2012. Group contributions declined 2.9%.
4. Total expenses were \$71,396 which represents a 15% decrease.
5. Thus, Area 59 realized a Net Income of \$3,489 for fiscal year ending Nov. 30, 2013.

Thank you all for your service contributions, action carrying the message and financial discipline. It is a joy to be in service with you! I wish you and all our members a Peaceful and Happy Holiday Season.

Travel Log

<u>Date</u>	<u>Event</u>
09/08/13	Area Committee Quarterly Meeting, Huntingdon, PA
09/28/13	Multi-District (29, 30 & 56) Workshop on Sponsorship
10/20/13	Area Inventory, Collegeville, PA
10/23/13	District 54 Business Meeting, Media, PA
11/7 – 10/13	EPGSA, Lancaster, PA
11/16/13	Pre-Area officers' meeting, Aston, PA
12/1/13	Unity In Service – EPGSA/Intergroup Workshop, Temple, PA

In Fellowship & Service,

Ken D.