



Treasurer's Report
August 31, 2013

Thank you for the opportunity and privilege to be in service to E.P.G.S.A., Panel 63 as Treasurer. The following items summarize significant activities and accomplishments for the past three months:

1. Completed semi-annual Pennsylvania sales tax filing for our literature sales (Grapevine and AAWS).
2. Completed Federal 990 tax report and filing with consultation of our current accounting consultant.
3. Completed purchase of a new general liability insurance policy covering all EPGSA or Area 59 (only) events from a nationally established company for \$356 annually.
 - a. This will replace our previous convention liability policy covering only the three days activities each November that previously cost \$565 per year.
 - b. Therefore, we have expanded liability coverage with less cost.
 - c. The purchase was made after research, including competitive bids; and, in consult with the Area Officers, Finance and Convention subcommittees.

The financial health of E.P.G.S.A. is as follows:

1. The checking account balance as of August 31, 2013 was \$10,579.16.
2. Our savings account as of August 31st was \$22,397.78 which represents 100% (full) prudent reserve.
3. Please see the Fiscal YTD (Dec. 1, 2012 – Aug. 31, 2013) Income and Expense (aka P&L) report for a breakdown of income and expenses.
4. Contributions for FYTD totaled \$54,878 compared to \$59,105 a year ago. This is a -7.1% decrease compared to the same period last year.
5. Expenses for FYTD were \$60,786 compared to \$63,112 last FYTD reflecting a 3.7% decrease. Note that literature sales and other income last year was \$1,022 compared to \$3,011 this year. Therefore, the decrease in total income is \$2,236. The decline in income is less than contributions and is -3.7%.

Travel Log

<u>Date</u>	<u>Event</u>
7/30/13	Sunday Morning Meeting – 4021 Club, Philadelphia (no expense)
7/26/13	Friday Happy Hour, Malvern Center (no expense)
7/28/13	D56 Workshop, Kennett Square (no expense)
8/9/13	Brandywine Young People’s, Toughkenamon, PA (no expense)
8/17/13	Area Officers’ pre-meeting, New Holland, PA
8/29/13	Pomeroy Friends of B. W., Pomeroy, PA (no expense)

Action requests:

1. Please make sure all GSR’s get the new Treasury address:
 - a. Please make checks payable to “E.P.G.S.A.”
 - b. PLEASE INCLUDE Group Service number for most accurate accounting.

Treasurer, EPGSA (Area 59)

P.O. Box 576

Unionville, PA 19375

2. Please share the importance of steady contributions versus one large amount each year.
3. We are grateful to groups for their contributions and connection to the Unity of our Fellowship to carry the message. ***Please ask GSR’s to encourage their groups to share what financial resources they can spare to help the area break even this last quarter of the year. Their generosity, at the level they see fit, is greatly appreciated.***

In Fellowship & Service,

Ken D.