



Treasurer's Report  
June 2013

The second quarter of 2013 continues to be a learning experience at Treasury. Progress continues at the administrative level with the following accomplishments:

1. Gained access to M&T Online banking access.
2. All financial accounts address changes and security information successfully updated.
3. Budget entered and subcommittee Chairperson's updates emailed.
  - a. Budget allocation correction in DCM Orientation & Mini-Planning pending.
4. Reviewed status of tax filing with Shelcusky Accounting and Tax Services of Pottsville, PA.
  - a. The deadline for the extended Federal filing is currently August. The work will be conducted in June & July.
  - b. The E.P.G.S.A. PA Sales Tax License (Used to collect PA tax on literature sales) application filed & accepted. It is valid through 2018.
  - c. PA sales tax return – due every 6 months – was filed.
  - d. The Sales Tax Exemption Certificate (to exempt us from sales tax) was updated and is valid through January 2014.

The financial health of E.P.G.S.A. is as follows:

1. The second and final General Service Conference payment (\$3,250) was sent making the grand total payment for the GSC fee \$6,500. This is the full level of payment.
2. The checking account balance as of June 4, 2013 was \$10,568.61.
3. Our savings account as of June 4th was \$22,394.06. That represents 100% prudent reserve.
4. Contributions for FYTD totaled \$38,397 compared to \$40,222 a year ago. This is a 1.4% decrease compared to the same period last year.
5. Expenses for FYTD were \$42,033 compared to \$41,492 last FYTD reflecting a 1.3% increase. Note that a NERASSA Grapevine literature order for \$2,972 and resulting sales offset of \$1,707 fully account for the difference. We will gain sales to offset the inventory as the year unfolds. The net result is that adjusting for the investment to sell Grapevine literature at NERASSA would show a \$724 decrease in expenses, or -1.7%.

Travel Log

<u>Date</u>	<u>Event</u>
04/07/13	Pre-Conference Sharing Session, Temple, PA
05/12/13	Pre-Area Meeting, Unionville, PA
06/02/13	DCR/Mini-Assembly I, Warminster, PA
06/04/13	District 30 Business Meeting, Downingtown, PA
06/07 & 08/13	Northeast Regional Forum, Cromwell, CT

Action requests:

1. Please make sure all GSR's get the new Treasury address:
  - a. Please make checks payable to "E.P.G.S.A."
  - b. PLEASE INCLUDE Group Service number for most accurate accounting.

***Treasurer, EPGSA (Area 59)***

***P.O. Box 576***

***Unionville, PA 19375***

2. Please share the importance of steady contributions versus one large amount each year.
3. We are grateful to groups for their contributions and connection to the Unity of our Fellowship to carry the message.

In Fellowship & Service,

Ken D.