

Treasurer Report | EPGSA Panel 71
September 11, 2022
Area Quarterly Meeting, Q4 (Chambersburg)



Thank you for the opportunity, privilege, and responsibility to serve as your Area Treasurer for EPGSA, Panel 71.

Treasurer Activity Summary

- Area Operations Highlights
 - Area Archives Storage expense remains paid through March 31, 2023.
 - Liability insurance renewed at end of June.
 - PA eTides semi-annual tax filed in August; federal income taxes filed as well.
 - Placed various literature orders for subcommittees, workshops, and BTG.
 - Signed contracts and sent deposits for various events including Area Day.
 - Assisted BTG coordinator with automating distribution of temporary contact lists per District.
 - Helped design improved EPGSA Convention registration forms, continued tech assistance for Meeting Guide feeds.
 - Continued normal treasurer activities, which continued at steady level during the past quarter.

Area Financial Status

- Account Balances as of 09/05/2022:
 - Savings (prudent reserve): **\$29,313.65**. (Matches “ideal” amount as per Area structure manual; last adjusted in 2019.)
 - Checking (operating funds): **\$35,523.03**. (Temporary increase of approximately \$12K; upcoming events will reduce this.)
- Please see the attached **“Exciting”** Profit and Loss Detail (P&L) vs. Budget Statement for FY2022:
 - Our expenses are at 65% of budget, which is expected when you factor in year-end events.
 - Spending was noticeably down, mainly due to fewer Area events and subcommittee workshops.
 - Contributions are 79% of budget, slightly higher than expected; we may exceed budget of \$84,000.

Detailed P&L Walkthrough Review

- Same information as in summary P&L, except spending is further broken out by category.
- Included again due to positive feedback and to provide greater transparency in Area finances.
- If any items seem out of place, reasons may include the following: agreement to split cost between subcommittees; ambiguity in best location; treasurer typos. Please reserve detailed questions for a break or after the Area meeting.
- Area events continue to be higher than budgeted on average; officer expenses are lower than budgeted, mainly due to more items being charged at the event level.
- Subcommittee expenses are lower than budgeted; special projects and upcoming events are expected to reverse trend.
- The EPGSA Convention is expected to be a major expense in the upcoming quarter.

Every member has the right to ask questions and to know exactly how the Area is spending their 7th Tradition dollars. Information is available upon request at any time! Please feel free to call or send an email to treasurer@area59aa.org.

Operating Funds

- By projecting expenses out from current spending and costs last year, this is a “best guess” for our year-end balance:
 - 30% chance < \$20,000 | 75% < \$25,000 | 95% chance < \$30,000 | Details of estimates in online version of report.
- Although an excessive balance is not desirable, in a sense it forced the Area to innovate, which resulted in the AA message being carried to different places and in new ways that have never been tried before in Area 59!

Expense Reports

- **Please** have all non-EPGSA expense reports submitted by **10/31**; EPGSA related expenses no later than **11/15**!
- This will assist in accurately reporting year-end finances and help the transition for the next treasurer.

- Great feedback continues from the simple and mobile friendly online expense report, available on the Area website! To use the new form, scan the QR code or visit the link below. The website also has the PDF version.



form.jotform.com/EPGSA/a59expense

- Please continue to submit expenses promptly, including prior approval by your subcommittee chair.

Contributions

- The Area is grateful for the continued support! 1,925 contributions have been received to date, 938 this fiscal year.
- Please inform members their Area treasurer is very thankful for the increased use of email for thank-you letters. Every time there is an email address, it puts a big smile on my face!
- Each DCM was sent their group contribution summary via email prior to the Area meeting. Please call or send an email to treasurer@area59aa.org if you have any questions.
- **Online/Recurring Contributions** and the treasurer mailing address can be found at area59aa.org/contributions.
- **Contributions by Check**
 - Make payable to: **EPGSA**; please include Group Name, GSO ID, and District for more accurate accounting.

Area 59 Treasurer
525 S 13th St Unit C
Philadelphia, PA 19147

Online Treasurer Report

- A mobile-friendly and interactive Treasurer report is available!



tiny.cc/aq4treas

Yours in Service,
 Dan B.

Treasurer | Area 59, Panel 71
treasurer@area59aa.org

Treasurer Zoom/Travel Log

Event	Date
District 32 Meeting	06/22/22
Convention Forms Meeting	07/11/22
District 47 Meeting	07/13/22
District 51 Meeting	07/21/22
Finance Committee Meeting	07/26/22
Tech Committee Meeting	07/27/22

Event	Date
District 25 Meeting	08/02/22
Treatment & Literature Workshop	08/06/22
Finance Committee Meeting	08/21/22
Tech Committee Meeting	08/25/22
Pre-Area Officer Meeting	08/28/22
September Area Meeting	09/11/22