

Finance Subcommittee Annual Report

November 2022



The Finance Subcommittee's primary goals are to assist groups, districts, and the Area in finance related matters, to share on the spiritual principles of the 7th Tradition, and to assist the Area Treasurer with the annual budget. We are guided by the previous subcommittee's and Delegate's recommendations, however, we do address any needs that the subcommittee may see fit in meeting the Area's needs.

Operations: Budgeting and Analysis

Detailed analysis and accurate budgeting are necessary so we can better serve our Area's needs.

- Area Budget- We continued to focus on transparency and clarity during the budgeting process, which will aid in the accuracy of future budgets.
- Analysis of information- analyzing previous panel's information, as well as current information, allowed the subcommittee to raise the reimbursement mileage rate from \$0.35/mile to \$0.47/mile.
- Dispersing Area Funds- Being tasked with helping to disperse accumulated funds, the Finance Subcommittee worked with other subcommittees on special projects, which have helped spend money within the Area.

Service: Carrying the Message to the Groups and Beyond

Reaching members, groups, and districts about financial matters is what we strive to do, and have been developing means to reach more people.

- Virtual 7th Tradition packets are now available on the Area website! They can be found on the Contributions and Finance page, as well as the Finance Subcommittee page.
- Finance presentations- links to various finance presentations on financial matters are available on the Area website on the Contributions and Finance page.
- District/group service- giving presentations on finances at District meetings and making information available to groups and members has been an ongoing form of service and we are grateful to have been invited to speak at several meetings!

Collaboration: Working with Others

Working with Area officers, special servants, and other subcommittees has been a primary objective for us this panel

- Contributions page- together with the Digital Communications Subcommittee, the Area Treasurer, and the Tech Servant, a new and easy to use Contributions and Finance page was launched, which also includes other financial information.
- New Finance page- with the redesign of the website, working with the Digital Communications Subcommittee a Finance Subcommittee page was created with a description of the subcommittee and finance related materials.
- Special Projects- working with both the Public Information and Grapevine/La Vina subcommittees on special projects allowed the funds to be spent creatively within the Area while reducing the operating account.