



Thank you for the opportunity, privilege, and responsibility to serve as your Area Treasurer for EPGSA, Panel 71.

Treasurer Activity Summary

- **Area Operations Highlights**
 - Continued to optimize reporting and processing where possible.
 - Audio equipment approved at June Area meeting is pending, in the amount of \$4,794.18.
 - Structure manuals printed at a cost of \$3,235.00.
 - Area Archives Storage – 6 additional months of Metro Storage paid through 02/2022, at a cost of \$2,280.
 - Completed subcommittee orders for literature/supplies totaling over \$1,000.
- **PA Department of Revenue / Income Taxes**
 - EPGSA FY 2020 federal tax return was filed before the end of August; the Convention Committee's willingness to provide tax data on short notice is greatly appreciated.
 - PA eTides semi-annual tax filing for 08/2021 was completed; next filing is due 02/22/2022.
- **Service**
 - Assisted several members with budget/finance questions and/or directed them to Finance Subcommittee; provided information to members regarding Area account balances, expenses, etc.
 - Any member or group is encouraged to ask for more information if they have questions about Area finances! Please feel free to call or send an email to treasurer@area59aa.org.
 - Questions about this report will be answered promptly next week, since the treasurer is unable to attend the Area meeting in person.

Area Financial Status

- **Account Balances as of 09/10/2021:**
 - Savings (prudent reserve): **\$29,309.21**. (Matches "ideal" amount as per Area structure manual; last adjusted in 2019.)
 - Checking (operating funds): **\$75,015.55**. (This is almost -\$1,500 below amount in June.)
- **Please see the attached Profit and Loss Statement (P&L) vs. Budget for the fiscal year to date:**
 - Our expenses this year are 33.40% of budget, which is an increase compared to 12.50% in June.
 - Contributions are 63.50 % of budget, compared to 41.01% in June.
 - Expectation is spending will further increase, assuming in-person events continue.
- **Excess Operating Funds**
 - Our accumulation of funds appears to have stopped, but the Area still must address how to best use the surplus.
 - Finance Subcommittee plans to introduce motions in December to spend a significant portion of these funds; please see their report for additional information.
 - Planning for next year's budget will begin soon, so subcommittees are asked to consider additional ways they could carry the message – consider it a challenge!
 - The Finance Subcommittee remains the contact point for ideas, and continues to seek input from the entire Area.
- **Expense Reports**
 - Subcommittees have noticeably increased spending, and the treasurer thanks you for submitting reports promptly!
 - Please continue sending regular and timely **Expense Reports**, so we have an accurate picture of the cost of our commitments; include your Name, Address, Subcommittee, and copies/pictures of receipts. Also, please make sure the Chair of your committee gives approval prior to submitting your report. Thanks!

Contributions

- The Area is very grateful for the continued support! Since the last Area meeting, we have received 262 contributions. 44 contributions were online, which is an increase of 20% compared to last year.
- New remittance envelopes have finally arrived! There is now an option to enter an email address for a paperless acknowledgement letter.
- Some contributions continue to be sent to previous treasurer addresses, resulting in delayed processing. Please take note of the updated address provided below.
- Each DCM will be emailed a separate group contribution summary for their District after the Area meeting, in the same format as was sent in June. Please contact the treasurer if you do not receive a report within a week.
- Any additional suggestions or ideas for improvements in reporting or processing are always welcome!
- **Online/Recurring Contributions**
 - Recurring monthly PayPal contributions are now available, with a [“how-to” help guide link](#) on the contribution form.
 - 2 people have set up recurring monthly contributions – thank you!
 - The online contribution link and the treasurer mailing address can be found at area59aa.org/contributions.
- **Contributions by Check**
 - Make payable to: **EPGSA**; please include Group Name, GSO ID, and District for more accurate accounting.

Area 59 Treasurer
525 S 13th St Unit C
Philadelphia, PA 19147

Yours in Service,
Dan B.
Treasurer | Area 59, Panel 71
treasurer@area59aa.org

Treasurer Zoom/Travel Log

Event	Date
CC Treasurer Meeting	06/16/21
Tech Committee Meeting	06/23/21
Finance Committee Meeting	07/08/21
Tech Committee Meeting	07/28/21
D63 Group Speaker Meeting	07/30/21
Area Officer Meeting	08/02/21
District 63 Meeting	08/06/21

Event	Date
Finance Committee Meeting	08/15/21
Pre-Area Officer Meeting	08/22/21
Tech Committee Meeting	08/25/21
Traditions Workshop (Phone)	09/05/21
Finance Committee Meeting	09/09/21
September Area Meeting	09/12/21



QR Code for Area Contribution Page

area59aa.org/contributions

Profit & Loss Budget vs. Actual

EPGSA

09/10/2021

Cash Basis

December 1, 2020 through September 10, 2021

	<u>Dec 1, '20 - Sep 10, 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
40000 · Contributions	52,014.22	81,925.00	-29,910.78	63.49%
41000 · Sales	0.00	265.00	-265.00	0.0%
43200 · Interest - Money Market	6.64	30.00	-23.36	22.13%
44000 · Other Income	750.00	0.00	750.00	100.0%
Total Income	<u>52,770.86</u>	<u>82,220.00</u>	<u>-29,449.14</u>	<u>64.18%</u>
Expense				
60100 · Area Office Expense	12,884.36	15,000.00	-2,115.64	85.9%
60200 · Delegate Officer Expense	631.40	4,000.00	-3,368.60	15.79%
60300 · Alternate Delegate Officer Exp	948.10	1,600.00	-651.90	59.26%
60400 · Chair Officer Expense	530.90	3,500.00	-2,969.10	15.17%
60500 · Secretary Officer Expense	1,189.33	3,000.00	-1,810.67	39.64%
60600 · Treasurer Officer Expense	1,166.08	2,500.00	-1,333.92	46.64%
60700 · Officer at Large Office Expense	316.00	2,000.00	-1,684.00	15.8%
60750 · Tech Servant Expense	0.00	1,900.00	-1,900.00	0.0%
60800 · Archivist Office Expense	484.81	2,500.00	-2,015.19	19.39%
60900 · Past Delegate Office Expense	0.00	1,000.00	-1,000.00	0.0%
61100 · Archives Committe Expense	638.74	4,200.00	-3,561.26	15.21%
61200 · Corrections Committee Expense	0.00	5,170.00	-5,170.00	0.0%
61300 · Treatment & Accessibilities Exp	391.20	5,120.00	-4,728.80	7.64%
61350 · BTG Coordinator Expense	116.60	2,600.00	-2,483.40	4.49%
61400 · CPC Committee Expense	40.50	1,500.00	-1,459.50	2.7%
61500 · Finance Committee Expense	1,057.30	1,000.00	57.30	105.73%
61600 · Grapevine Committee Expense	811.87	3,030.00	-2,218.13	26.79%
61700 · PI Committee Expense	0.00	4,000.00	-4,000.00	0.0%
61900 · Structure Committee Expense	3,235.00	4,500.00	-1,265.00	71.89%
62000 · Literature Committee	58.80	1,500.00	-1,441.20	3.92%
62200 · Mini I Event Expense	243.76	450.00	-206.24	54.17%
62300 · Mini II Event Expense	100.00	450.00	-350.00	22.22%
62600 · Pre-Conference Event Expense	100.00	300.00	-200.00	33.33%
62700 · Convention Committee Expense	1,078.28	5,000.00	-3,921.72	21.57%
62800 · Share a Day Event Expense	100.00	100.00	0.00	100.0%
63200 · Area Inventory Expense	0.00	1,600.00	-1,600.00	0.0%
63300 · DCM Orientation - Mini Planning	100.00	100.00	0.00	100.0%
63500 · NERAASA	246.00	250.00	-4.00	98.4%
63600 · NERD	40.00	50.00	-10.00	80.0%
63700 · Area Qtrly Meeting Expense	956.24	2,500.00	-1,543.76	38.25%
64100 · Technology Committee	0.00	4,950.00	-4,950.00	0.0%
64200 · Digital Comms Committee	270.45	4,800.00	-4,529.55	5.63%
65100 · Bank/Service Fees	246.53	400.00	-153.47	61.63%
65200* · Insurance/Other Expenses	325.00	325.00	0.00	100.0%
65300 · Accounting Fees	895.00	875.00	20.00	102.29%
65500 · Reconciliation Discrepancies	-868.14	0.00	-868.14	100.0%
65600 · Web Servant/Hosting Expense	3,213.38	2,600.00	613.38	123.59%
66100 · Sales tax - PA	0.00	120.00	-120.00	0.0%
Total Expense	<u>31,547.49</u>	<u>94,490.00</u>	<u>-62,942.51</u>	<u>33.39%</u>
Net Income	<u>21,223.37</u>	<u>-12,270.00</u>	<u>33,493.37</u>	<u>-172.97%</u>