

Finance Subcommittee Annual Report

November 2021



The Finance Subcommittee's primary goals are to assist groups, districts, and the Area in finance related matters, to share on the spiritual principles of the 7th Tradition, and to assist the Area Treasurer with the annual budget. We are guided by the previous subcommittee's and Delegate's recommendations, however, we do address any needs that the subcommittee may see fit in meeting the Area's needs.

Operations: Budgeting and Analysis

Detailed analysis and accurate budgeting are necessary so we can better serve our Area's needs.

- Creation of the Budget- this was our major starting task. Using the suggestions of the previous subcommittee and the Delegate, we have continued to focus on transparency and clarity within the budget.
- Analysis of reporting- use of detailed financial reports from the previous 6 years increases the ability to analyze and forecast for the Area.
- Dispersing Area Funds- Many generous contributions need dispersing as the result of pandemic. Trying to keep the money within the Area, many subcommittees are using the money to carry the message- some being tasked to spend, replacing outdated Area equipment, and upgrading Area technology are some of the ways in which spending is occurring.

Service: Carrying the Message to the Groups and Beyond

Reaching members, groups, and districts about financial matters is what we strive to do, and have been developing means to reach more people.

- 7th Tradition packets- our primary means of carry this message will be available this weekend.
- Addition of a virtual 7th Tradition packet- we are working on having 7th Tradition packet information available in one digital place for ease of access
- Finance presentations- links to various finance presentations on financial matters will soon be available via the Area website
- District/group service- giving presentations on finances at District meetings and making information available to groups and members has been an ongoing form of service.

Collaboration: Working with Others

Working with Area officers, special servants, and other subcommittees has been a primary objective for us this panel

- Recurring contributions- work with Area Treasurer to launch a recurring option for online contributions
- Contributions page- together with the Digital Communications Subcommittee, the Area Treasurer, and the Tech Servant, a new and easy to use Contributions page was launched.
- Digital Expense Report Form- a new form that will be easier to use for submitting expenses to the Treasurer is being worked upon by the Treasurer and Web Servant.
- New Finance page- with the redesign of the website, working with the Web Servant, Digital Communications Subcommittee, and Treasurer, finance will have a page that will allow for access to contributions and finance related materials.