

Treasurer Report | EPGSA Panel 71

June 13, 2021

Area Quarterly Meeting, 3Q21



EASTERN PENNSYLVANIA
GENERAL SERVICE ASSEMBLY
area59aa.org

Thank you for the opportunity, privilege, and responsibility to serve as your Area Treasurer for EPGSA, Panel 71.

Treasurer Activity Summary

- **Area Operations**
 - Continued to optimize contribution processing, reporting, and general record keeping.
 - Area Archive Storage – Metro Storage price increase of \$29 as of 05/01/2021; paid through 08/2021.
 - Liability Insurance – State Farm coverage renewed through 06/2022.
 - General Service Conference – additional \$400 contribution made, as voted upon at March Area meeting.
- **PA Department of Revenue / Income Taxes**
 - PA eTides tax is now semi-annual and not due until 08/2021.
 - Contacted Area's account; Federal tax return will not be due until 10/2021.
- **Service**
 - Collaborated closely with Digital Communications and Finance subcommittees for significant enhancement of contribution page; worked with Finance to go live with recurring online contributions.
 - Assisted several members with budget/finance questions and/or directed them to Finance Subcommittee.
 - Provided various financial information to members regarding details of certain expense items, as well as our overall account balances. Please contact treasurer@area59aa.org for additional details on Area finances at any time!

Area Financial Status

- **Account Balances as of 06/04/2021:**
 - Savings (prudent reserve): **\$29,307.95**. (Matches "ideal" amount as per Area structure manual; last adjusted in 2019.)
 - Checking (operating funds): **\$76,446.67**.
- **Please see the attached Profit and Loss Statement (P&L) vs. Budget for the fiscal year to date:**
 - Our expenses this year are only 12.25% of budget; contributions are 41.01% of budget.
 - Expectation is spending will increase due to pent-up demand as in-person events and meetings resume.
- **Excess Operating Funds**
 - Our accumulation of funds to over \$75,000 continues to be an issue the Area needs to address and carefully consider how best we can fulfill our primary purpose and help the still suffering.
 - Finance Subcommittee has received several ideas, but we need more input from the entire Area. Major categories:
 - Outdoor service event, less structured than typical workshops or assemblies.
 - Literature / PSAs.
 - Subcommittee displays and Area equipment/technology upgrades.
 - We are seeking input from the entire fellowship on this issue: Subcommittees, DCMs, GSRS, and group members. Please take the time to thoroughly consider ideas and discuss!
 - The Finance subcommittee remains contact point; please see their report for additional information.
- **Expense Reports**
 - Please submit regular and timely [Expense Reports](#) so we have a full picture of the cost of doing our commitments; include your Name, Address, Subcommittee, and copies or pictures of receipts. Also, please make sure the Chair of your committee gives approval prior to submitting your expense reports. Thanks!

Contributions

- The Area is very grateful for the continued support! Since the last Area meeting, we have received 246 contributions. 52 contributions were online; online contributions increased by 25% compared to last year.
- Each DCM will be emailed a separate group contribution summary for their District after the Area meeting, in the same format as was sent in March. Please contact me if you do not receive a report within a week.
- **Contribution Page Enhancements**
 - Page redesigned so there is a single place with information on how to make contributions by check and online.
 - Layout improved to be more visually appealing, plus main menu has link to contribution page.
 - Please visit area59aa.org/contributions to see the new design; Digital Communications and Finance Subcommittee reports will have further details.
 - Groups and members can now opt to receive an email acknowledgment instead of paper. Simply include an email address with your next contribution. Any additional suggestions or idea for improvements are always welcome!
- **Online/Recurring Contributions**
 - Online contribution link is now easier to find since it is on the main contribution page.
 - Recurring monthly PayPal contributions are now available! A [“how-to” help guide link](#) is on the contribution form.
 - Finance Subcommittee report will have more details regarding recurring contributions.
- **Contributions by Check**
 - Make payable to: **EPGSA**; please include Group Name, GSO ID, and District for more accurate accounting.
Area 59 Treasurer
525 S 13th St Unit C
Philadelphia, PA 19147

Yours in Service,
Dan B.
Treasurer | Area 59, Panel 71
treasurer@area59aa.org

Treasurer Zoom/Travel Log

Event	Date
Tech + Digital Comms Meeting	03/17/21
Tech Committee Meeting	03/24/21
Pre-Conference Sharing	03/28/21
District 35 Meeting	04/19/21
Finance Committee Meeting	04/20/21
District 30 Meeting	05/04/21
DCR I - Planning Meeting	05/16/21
Finance Committee Meeting	05/18/21

Event	Date
DCR I - Assembly	05/23/21
Area Officer Meeting	05/26/21
Tech Committee Meeting	06/02/21
NERF	06/04/21 - 06/06/21
DCR II - Assembly	06/12/21
June Area Meeting	06/13/21



QR Code for Area Contribution Page
area59aa.org/contributions

Profit & Loss Budget vs. Actual
December 1, 2020 through June 4, 2021

EPGSA

06/04/2021

Cash Basis

	<u>Dec 1, '20 - Jun 4, 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
40000 · Contributions	33,594.91	81,925.00	-48,330.09	41.01%
41000 · Sales	0.00	265.00	-265.00	0.0%
43200 · Interest - Money Market	4.98	30.00	-25.02	16.6%
44000 · Other Income	750.00	0.00	750.00	100.0%
Total Income	<u>34,349.89</u>	<u>82,220.00</u>	<u>-47,870.11</u>	<u>41.78%</u>
Expense				
60100 · Area Office Expense	5,076.64	15,000.00	-9,923.36	33.84%
60200 · Delegate Officer Expense	631.40	4,000.00	-3,368.60	15.79%
60300 · Alternate Delegate Officer Exp	259.72	1,600.00	-1,340.28	16.23%
60400 · Chair Officer Expense	530.90	3,500.00	-2,969.10	15.17%
60500 · Secretary Officer Expense	1,097.93	3,000.00	-1,902.07	36.6%
60600 · Treasurer Officer Expense	615.61	2,500.00	-1,884.39	24.62%
60700 · Officer at Large Office Expense	133.20	2,000.00	-1,866.80	6.66%
60750 · Tech Servant Expense	0.00	1,900.00	-1,900.00	0.0%
60800 · Archivist Office Expense	267.69	2,500.00	-2,232.31	10.71%
60900 · Past Delegate Office Expense	0.00	1,000.00	-1,000.00	0.0%
61100 · Archives Committe Expense	47.74	4,200.00	-4,152.26	1.14%
61200 · Corrections Committee Expense	0.00	5,170.00	-5,170.00	0.0%
61300 · Treatment & Accessibilities Exp	0.00	5,120.00	-5,120.00	0.0%
61350 · BTG Coordinator Expense	116.60	2,600.00	-2,483.40	4.49%
61400 · CPC Committee Expense	60.75	1,500.00	-1,439.25	4.05%
61500 · Finance Committee Expense	0.00	1,000.00	-1,000.00	0.0%
61600 · Grapevine Committee Expense	149.02	3,030.00	-2,880.98	4.92%
61700 · PI Committee Expense	0.00	4,000.00	-4,000.00	0.0%
61900 · Structure Committee Expense	0.00	4,500.00	-4,500.00	0.0%
62000 · Literature Committee	0.00	1,500.00	-1,500.00	0.0%
62200 · Mini I Event Expense	100.00	450.00	-350.00	22.22%
62300 · Mini II Event Expense	0.00	450.00	-450.00	0.0%
62600 · Pre-Conference Event Expense	100.00	300.00	-200.00	33.33%
62700 · Convention Committee Expense	0.00	5,000.00	-5,000.00	0.0%
62800 · Share a Day Event Expense	100.00	100.00	0.00	100.0%
63200 · Area Inventory Expense	0.00	1,600.00	-1,600.00	0.0%
63300 · DCM Orientation - Mini Planning	100.00	100.00	0.00	100.0%
63500 · NERAASA	246.00	250.00	-4.00	98.4%
63600 · NERD	40.00	50.00	-10.00	80.0%
63700 · Area Qtrly Meeting Expense	200.00	2,500.00	-2,300.00	8.0%
64100 · Technology Committee	0.00	4,950.00	-4,950.00	0.0%
64200 · Digital Comms Committee	77.55	4,800.00	-4,722.45	1.62%
65100 · Bank/Service Fees	149.23	400.00	-250.77	37.31%
65200* · Insurance/Other Expenses	325.00	325.00	0.00	100.0%
65300 · Accounting Fees	0.00	875.00	-875.00	0.0%
65500 · Reconciliation Discrepancies	-868.14	0.00	-868.14	100.0%
65600 · Web Servant/Hosting Expense	2,013.38	2,600.00	-586.62	77.44%
66100 · Sales tax - PA	0.00	120.00	-120.00	0.0%
Total Expense	<u>11,570.22</u>	<u>94,490.00</u>	<u>-82,919.78</u>	<u>12.25%</u>
Net Income	<u>22,779.67</u>	<u>-12,270.00</u>	<u>35,049.67</u>	<u>-185.65%</u>