

**Finance Subcommittee Report  
E.P.G.S.A. Area 59 Panel 73  
June 11, 2023  
Area Quarterly Meeting, Q3 Milesburg, PA**

The Finance Subcommittee continues to hold virtual meetings and has kept in contact via email and phone between meetings.

The Subcommittee has 7<sup>th</sup> Tradition packets available and encourages the use of the virtual 7<sup>th</sup> Tradition packets and virtual contributions whenever possible.

The Subcommittee discussed the feasibility of migrating to Quickbooks Online for Area 59 Finances via TechSoup. TechSoup offers a 1-year subscription for up to 5 users for \$75, to be renewed annually. The Subcommittee reached the conclusion to stick with the current desktop version of Quickbooks and backup the information on a Google Drive in case of a computer crash. Currently, the only backup is on the Treasurer's laptop.

There is a one-year delay for the Form 1099-K tax reporting rule, requiring payment services (Venmo, PayPal, etc.) to issue the form for business transfers of more than \$600. This has been done to provide additional guidance on the issue.

The Subcommittee is in the process of obtaining two new displays for committee members to bring two various events.

**Up Next:**

- Researching group liability insurance.
- Gratitude Month
- EPGSA Workshop – Including Survey to the Districts
- Subcommittee Inventory

**Events Attended:**

- District 51 – Home Groups – The Home Away From Home Workshop
- District 40 – Spring Into Service Workshop
- Mini Assembly I
- Mini Assembly II

**Finance Committee Members:**

Lauren B., Chair D24; Jen P., Secretary D33; Jeff L., D34; Laura F., D37; Nathan M., D42;  
Alex V., D54

**Please reach out to the Finance Subcommittee if you are in need of a presentation or have questions regarding finances or the 7<sup>th</sup> Tradition! We would love to be of service to you! [finance@area59.org](mailto:finance@area59.org)**

