



Finance Annual Report
E.P.G.S.A. Area 59 Panel 73
Year 2 – 2024

Finance Subcommittee Members

Lauren B., Chair (District 24) Jen P., Secretary (District 33)
Jeff L. (District 34) Laura F. (District 37)
Nathan M. (District 42) Alex V. (District 54)

The Finance Subcommittee meets monthly on Zoom, and on a more frequent basis when preparing the Area Budget. The Finance Subcommittee communicates between meetings through email and text.

The Finance Subcommittee is always available to assist groups, districts, and the Area with finance related matters, to share on the spiritual principles of the 7th Tradition, and to assist the Area Treasurer with the annual budget. We are guided by the previous subcommittee and Delegate's recommendations, as well as any additional needs that arise in the Area.

A detailed analysis of the prior years' expenses was done to prepare an accurate budget to address the needs of the Area. Reviewing historical data from FY18 to FY23 was essential to determine an accurate budget for this panel, looking back at actual expenses prior to the pandemic, which affected Area business in the last panel. We continue to provide more transparency and clarity during the budgeting process and work to provide a proposed Area Budget to the Area with substantial time to send to the groups to review before voting on at the Area Quarterly Meeting. Throughout the year, we also review the P&L to see where the Area stands financially.

This panel, the subcommittee also implemented the use of QuickBooks Online instead of the Desktop version, which allows for easier access to the Area's finances for the Area Treasurer and a more streamlined process. The subcommittee also made a motion, which was voted on by the Area, to include a ceiling for the Operating Account for the Area. The subcommittee assisted other districts with creating budgets, as well as discussed contribution splits and digital contributions. We continually reach out to members, groups, and districts about finance matters. We have a presence at District Workshops and Area Events whenever possible.

Virtual 7th Tradition packets are available on the Area website and can be found on the Contributions and Finance page. Physical 7th Tradition packets are available upon request and are available this weekend at EPGSA. We are always available to make presentations at District and home group meetings and are grateful to have been invited to speak at meetings.